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硕 士 学 位 论 文

供应链金融风险控制研究

——基于 S 矿石交易中心平台运营实践

The Research on Risk Control of Supply Chain----Based on
S ore trading center platform operating practices

雷君

指导教师姓名: 陈少华 教授

专 业 名 称: 会计硕士 (MPAcc)

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摘 要

在中小企业融资难，政府出于扶持中小企业和促进经济发展的需要，核心企业为提升竞争力在转型升级上的需求以及银行为了创收及创新性要求等多方推动下，供应链金融顺应需求和发展孕育而生。供应链金融通过对商流、资金流、物流和信息流的整合运用，将供应链各方紧密地联系在一起，为供应链全部或特定环节提供金融服务，从而在一定程度上解决了中小企业筹融资困难的问题。同时，它帮助核心企业转型升级和供应链中各方提升效率、降低风险、增加收益、降低成本等。

虽然供应链金融可以有效地解决中小企业面临的融资困境，延伸产业链服务的范围，但是由于供应链金融发展历史短、发展快，涉及的产业链广，参与的主体多，并且和传统金融业务有很多的区别，这也导致企业在开展供应链金融业务时面临着更多的风险控制要素。需要我们根据不同行业的特点，提出不同的供应链金融风险控制方案。这些风险既包括供应链金融产业链选择的风险，行业、市场风险、合作企业风险也包括企业本身内部运行的操作风险、信息技术安全风险，还包括外部法律法规、监管机制等相关风险。而如果企业对风险处理不当，就会影响其持续经营和发展能力，使得供应链上下游的经营发展步履蹒跚，并使供应链各参与企业承担着不合理的风险补偿。因此，企业在供应链金融业务开展过程中，须高度重视供应链金融业务的风险控制工作，才能保证企业健康经营。

供应链金融的参与主体多、延伸服务范围广、异于传统金融行业等特点，促使银行等金融机构或核心企业等供应链金融开展主体从供应链健康发展角度出发，改变原有风险控制的思维、视野，从原先对单个主体进行风险控制延伸到其上下游思考风险管理中存在的问题，从原来静态的金融业务风险跟踪控制变为动态风险跟踪控制，从传统的财务指标等静态风险衡量改为对产业链上下游资信、交易记录、交易流程、商品行情的动态风险评估，促使供应链各企业站在产业链的全局和高度，提出新的供应链金融业务风险解决方案。

本文基于供应链金融的相关理论，从供应链金融的业务开展，供应链金融风险控制以及供应链金融风险控制实践应用的角度进行研究，全文共分为以下七个

部分：第一部分叙述了供应链金融及风险控制的研究背景与研究意义，分析了国内外研究情况，说明了本文研究和讨论供应链金融风险控制的思路和方法。第二部分论述了供应链金融的涵义及特点，提出了供应链金融的理论基础和供应链金融风险管理的理论基础。第三部分根据前文供应链金融风险管理的理论铺垫，提出了供应链金融风险管理的基础，分析供应链金融相关风险并提出相应的管控措施。第四部分根据目前的供应链金融模式，以 S 矿石行业为例，结合 S 矿石行业的情况和其供应链构成特点，指出 S 矿石供应链中各企业在目前面临的机会与挑战下对供应链金融业务的需求，提出了设立 S 矿石交易中心平台的实践。并对平台的设立背景和主要服务内容进行介绍。第五部分重点介绍了 S 矿石交易中心平台的供应链金融风险控制体系，识别该类型供应链业务面临的主要风险，并介绍了其风险评估方法、风险管控措施、风险报告要求和风险应急处理机制。第六部分具体介绍了某企业如何在 S 矿石交易中心平台完成供应链金融业务运作以及平台在该业务过程中如何识别和控制风险。第七部分对全文进行了总结，提出了论文的创新点、不足之处及将来的研究方向。

论文以 S 矿石交易中心平台为例，系统分析了供应链金融中交易中心平台的设立及其涉及的相关风险问题，研究了该平台风险控制体系和风险控制要点，并根据实际案例对其风险控制的相关内容进行了研究。该研究可以丰富国内企业在供应链金融业务和相关风险控制的实践经验，进一步推动供应链金融风险控制研究在国内的发展和创新。

关键词：供应链金融；风险控制；中小企业融资难；交易中心平台；

Abstract

The supply chain financial is developed in the background of when the small and medium-sized enterprises have financing difficulties, the government need to take of support for SMEs and promote economic development , the core enterprises in order to enhance competitiveness in the transformation and upgrading of demand, bank revenue and innovation requirements, all of these drive the supply chain financial develop fast. Supply chain finance are closely linked together through four integrated of the flow of business, capital flow, logistics and information flow ,supply chain finance use of its supply chain parties for all or part of the supply chain to provide financial services. This actions help solve the problem of SMEs financing difficulties in a certain way, also make the core business transformation and upgrading and supply chain parties to enhance efficiency, reduce risk, increase revenue, reduce costs and make the contribution of other win-win cooperation value.

Although supply chain finance can effectively solve the financing dilemma faced by SMEs, extending the scope of industrial chain services, but because of the short history of the development of supply chain finance, with rapid development, involving the industry chain, the main participants, and traditional financial services ,and there are are many differences between supply chain finance and traditional finance , which also led to the development of supply chain finance business faces more risk control elements. We need to get different supply chain financial risk control program according to different industries .These risks include the risks of the choice of supply chain financial industry chain, industry, market, cooperative enterprise ,also include the internal operation of the enterprise itself operational risk., information technology security risks. There are also external laws and regulations, regulatory mechanisms and other related risks. And if the enterprise improperly deal with risks, it will affect its sustainable development and development capabilities, making the supply chain upstream and downstream business development faltering, and to participate in the supply chain enterprises involved in the unreasonable risk compensation. Therefore, enterprises in the supply chain financial business development process, should attach great importance to supply

chain financial business risk control, in order to ensure the healthy operation of enterprises.

Supply chain financial participation of the main multi-extension of a wide range of services, different from the traditional financial industry and so on. These characteristics make banks and other financial institutions or core enterprises and other supply chain finance development subject from the perspective of the healthy development of supply chain, change the original risk control thinking, vision. From the original single subject to the risk control extends to its upstream and downstream risk management problems, from the original static financial business risk tracking control into dynamic risk tracking control. From the traditional financial indicators, such as static risk measurement to the upstream and downstream industry chain credit, transaction records, trading processes, commodity market dynamic risk assessment. All of these have prompted the supply chain enterprises stand in the industry chain of the overall situation and height, put forward new supply chain financial business risk solution.

This paper based on the theory of supply chain finance, and divided into seven parts from the aspects of supply chain finance business development, supply chain financial risk control and supply chain financial risk control practice application. The first part: Describes the research background and significance of supply chain finance and risk control, analyzes the domestic and international research situation, and explains the ideas and methods of research and discussion on supply chain financial risk control. The second part discusses the meaning and characteristics of supply chain finance, and puts forward the theoretical foundation of supply chain finance and the theoretical basis of supply chain financial risk management. The third part: Based on the theory of supply chain financial risk management, the paper puts forward the foundation of supply chain financial risk management, analyzes the financial risks of supply chain and puts forward the corresponding control measures. The fourth part, according to the current supply chain finance model, taking the S ore industry as an example, combining with the situation of S ore industry and the characteristics of its supply chain, it points out that the enterprises in the S ore supply chain are under the

challenge of internal and external risks and opportunities. This paper puts forward the practice of setting up S ore trading center platform for the demand of supply chain financial business. And the establishment of the platform background and the main service content is introduced. The fifth part: Introduces the platform's supply chain financial risk control system, identifies the main risks faced by the supply chain business, introduces the platform risk assessment methods, the platform's risk control measures, risk reporting requirements and risk emergency response mechanism. The sixth part: Introduce how to complete the operation of supply chain finance business and how to identify and control the risk in the course of S ore supply chain trading platform. The seventh part: summarizes the full text, and puts forward the innovation points, shortcomings and future research directions.

This paper taking the S ore trading center platform as an example, puts forward the establishment of supply chain financial transaction center platform, studies the risk control system and makes an empirical study on the content of risk control according to the actual cases. The study can enrich the domestic enterprises in the supply chain financial business and related risk control to carry out and layout of the practical experience. The writer hope that domestic enterprises can take advantage of S ore supply chain financial business development and risk control experience to further promote the supply chain financial risk control research in a develop and innovation way.

Key words: Supply Chain Finance; Risk Control; SME financing difficulty; trading center platform.

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